

## **BQT Solutions (NZ) Limited**

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## **BQT Solutions Cobalt – MBIE Evaluation**

In March 2021 BQT Solutions (NZ) Ltd (BQT) Ltd received a letter from Ministry of Business, Innovation and Employment (MBIE) regarding a concern they had received in relation to the Cobalt lock range manufactured by BQT Solutions.

After a significant collaboration over a 2021, we are pleased to announce that MBIE has ruled that "Based on our evaluation, MBIE will close this complaint. We do not consider that a warning or a ban of the product is warranted at this time." MBIE and BQT will continue to monitor this matter for a period and will update the market with any developments as required.

BQT fully supports MBIE decision and continues to supply the Cobalt locks to the market.

To further support MBIE, BQT requests that any customers who have Cobalt locks installed carry out a fail-safe operational test on the lock within the next 3 months. To do this, we recommend testing the normal locking operation first, then carrying out an emergency door release (EDR) test. If the lock fails this test, or fails to unlock at any stage, please contact your distributor or BQT directly for assistance.

Yours sincerely,

Matthew Nye-Hingston Chief Operating Officer BQT Solutions (NZ) Ltd





